

Subleasing your apartment? Here is what you need to know...

If you wish to sublease your unit starting <u>June 1st</u>, ALL of the following MUST BE completed before <u>May 15th</u>. If you wish to sublease your unit starting <u>July 1st</u>, ALL of the following MUST BE completed before <u>June 15th</u>.

- The current (departing) resident must have a zero balance.
- All fees must be paid before the subleasing process can begin.
- Departing resident pays \$500 sublease fee. If you want to pay online, please email us once the payment is made and the date you would like the sublease to begin.
- Subleases must begin the 1st of the month.
- New resident will pay the deposit (\$100) and administrative fee (\$250) for a total of \$350.
- The new resident needs to fill out all new leasing paperwork
 - Rental application
 - Statement of Rental policy (signed by both the resident and the guarantor)
 - Lease Contract Guaranty
 - o Copy of Guarantor's ID
- Parking: if the current resident has parking, then the person subleasing will automatically have parking;
 if the current resident does not have parking, please let us know if the new resident would like to add parking.
- Parking is subject to availability.
- Upon approval of the new resident, the new and departing resident will receive a link to sign the Roommate Replacement Addendum.
- Once both parties have signed the Addendum, the process is complete for the departing resident. The new resident will then be sent a full lease contract to sign via DocuSign.
- Note: If you have renewed for August 2020-2021, contact the Leasing Center as there are further requirements for the sublease process.

If you have any questions, please do not hesitate to call or email the Leasing Center.